

Initial Disclosure Statement

IMPORTANT

This document sets out key information about your consumer credit contract (together with the Consumer Application). You should read it thoroughly. If you do not understand anything in this document, you should seek independent advice.

You should keep this disclosure statement (and the related Consumer Application) and a copy of your Contract in a safe place. The effective date of your initial disclosure statement is the latter of the policy inception date or initial payment date set out in the Consumer Application.

The law gives you a limited right to cancel your Contract (see below for further details). Note that strict time limits apply.

CREDITOR DETAILS

You may send notices to us by post or email to the addresses below.

Our full name: PF Bidco NZ Limited

Our trading name: Hunter Premium Funding

Street address: PwC, Level 27 PWC Tower, 15 Customs Street West, Auckland, 1010

Postal address: PO Box 90184, Victoria Street West, Auckland 1142

Phone: 0800 473 000

Email: nzcst@hpf.com.au

We are registered on the Financial Service Provider (FSP) Register with the following details:

FSP Registration Name: PF Bidco NZ Limited **FSP Registration Number:** FSP1004707

ADVANCES, INTEREST AND PAYMENT DETAILS

The Consumer Application sets out the details of:

- your initial unpaid balance (and how it is made up) and total advances.
- the timing, number and amount of your payments under your contract (and, as to their frequency, your payments are due monthly, with each due the same day of the month as the initial payment).
- your annual percentage rate (annual interest rate), total interest charges and method of charging interest. There is no interest free period.

Credit fees and other charges:

You agree to pay us the application fee set out in the Consumer Application. This fee is charged to your loan account when we advance your Loan, and is included in your Initial Payment. We do not charge interest on your establishment fee.

If you cancel your Contract, you must pay the balance of your outstanding loan amount (including any accrued interest and fees). You will not be charged a cancellation fee if you cancel the contract.

CONTINUING DISCLOSURE

We are required to provide you with regular statements. The statements will give you information about your account. This continuing disclosure will be provided on a six-monthly basis.

WHAT COULD HAPPEN IF YOU FAIL TO MEET YOUR COMMITMENTS

Security Interest

Your Loan is secured. To secure your obligations under your Contract, we take an assignment of your right, title and interest in:

- the policies listed under "Insurance Details" in the Consumer Application;
- any future policies of insurance funded by us; and
- all proceeds of the above insurance policies including all sums payable (including refund of premium) under those insurance policies.

(together, the "Secured Property").

If you grant security in any of the Secured Property to anyone else, you will breach the terms of your Contract. If you breach your Contract, we can demand early repayment of your loan and enforce our security over the Secured Property. If there is a shortfall after we enforce our security, you are liable for that shortfall.

Default Charges

No default interest charges or default fees are payable under the Contract.

FULL PREPAYMENT

You can prepay your loan in full at any time. We do not charge any prepayment fees if you do this.

RIGHT TO CANCEL

You can cancel the contract by giving notice to us within the following time limits.

Time limits for cancellation

If this disclosure document is handed to you in person, you must give notice that you intend to cancel the contract within the next 5 working days, or within 5 working days of the Application Date as stated on the Consumer Application, whichever is later. If this disclosure document is sent to you by electronic means (for example, email) you must give notice that you intend to cancel the contract within 7 working days after the electronic communication is sent.

If this disclosure document is sent to you by mail, you must give notice that you intend to cancel the contract within 9 working days after it was posted. Saturdays, Sundays, and national public holidays are not counted as working days.

How to cancel

To cancel, you must give us written notice that you intend to cancel your Contract by:

- giving notice to us or our employee or agent; or
- posting the notice to us or our agent; or
- emailing the notice to our email address above.

You must also return to us any advance and any other property received by you under the contract.

What you may have to pay if you cancel

If you cancel your Contract, we can charge you:

- the amount of any reasonable expenses we had to pay in connection with the contract and its cancellation (including legal fees and fees for credit reports, etc);
- interest for the period from the day you received the advance until the day you repay the advance.

WHAT TO DO IF YOU SUFFER UNFORESEEN HARDSHIP

If you are unable reasonably to keep up your payments or other obligations because of illness, injury, loss of employment, the end of a relationship, or other reasonable cause, you may be able to apply to us for a hardship variation.

To apply for a hardship variation, you need to:

- (a) make an application in writing; and
- (b) explain your reason or reasons for the application; and
- (c) request one of the following:
 - an extension of the term of your Contract (which will reduce the amount of each payment due under your Contract); or
 - a postponement of the dates on which payments are due under your Contract (specify the period for which you want this to apply); or
 - both of the above; and
- (d) give the application to us.

Do this as soon as possible. If you leave it for too long, we may not have to consider your application.

NOTE: we cannot extend the term of your Contract past the expiry date of the Policies. Talk to us to see what other variations may suit.

If you have concerns about your finances, you can get free and confidential advice from the independent financial helpline service MoneyTalks. To contact MoneyTalks, call 0800 345 123 or email help@moneytalks.co.nz.

DISPUTE RESOLUTION

We are a member of the following dispute resolution scheme:

Financial Services Complaints Ltd

Phone: 0800 347 257

Email: complaints@fscl.org.nz

Website: www.fscl.org.nz

Our Membership Number: 9027

It is free to make a complaint to this independent dispute resolution scheme. This scheme can help you to resolve any disagreements you have with us. For more information about our dispute process, please go to our website www.hpf.co.nz.

ELECTRONIC COMMUNICATIONS

We consent to receive notices or other communications from you in electronic form, whether by means of an electronic communication or otherwise.